SEC Form 4

1. Name and Address LEER STEVE

(Last)

(City)

FORM 4

Check this box if no longer subject to

THREE COMMERCIAL PLACE

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

> 10% Owner Other (specify

Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership Form: Direct (D) or Indirect

D

(I) (Instr. 4)

7. Nature of

Indirect Beneficial

Ownership

(Instr. 4)

Section 16	5. Form 4 or Form 5 s may continue. See 1(b).	Fi	ed pursuant to Section 16(a) of the Securities Exchange Act of 19		Estimated average burden hours per response:		
			or Section 30(h) of the Investment Company Act of 1940				
ame and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol NORFOLK SOUTHERN CORP [NSC]		tionship of Reportin(all applicable)	g Person(s) to Issuer	
<u>CER STEVEN F</u>			[Director	10% Owne	
st)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2019		Officer (give title below)	Other (spe below)	

(Street)		
NORFOLK	VA	23510

(State)

(Zip)

4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction Date 2A. Deemed Transaction Code (Instr. Execution Date if any (Month/Day/Year) (Month/Day/Year) 8) (A) or (D)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Common	Stock
Common	JUUCK

1. Title of Security (Instr. 3)

3,000 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code v Amount

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Deferred Stock Units - Dir. Def. Fee Plan	(1)	09/30/2019		A ⁽¹⁾		10.4364		(1)	(1)	Common Stock	10.4364	\$179.66 ⁽¹⁾	39,629.2896	D	

Explanation of Responses:

1. Reports the number of deferred stock units--on the basis of the market value of the Common Stock on the last trading day of each quarter--credited to the reporting person's account in the Norfolk Southern Corporation Directors' Deferred Fee Plan for deferral of quarterly fees. These deferred stock units ultimately will be satisfied in cash, not in shares of Common Stock, upon the reporting person's retirement or other termination of services, or at such other time as may be elected under the terms of the Directors' Deferred Fee Plan.

Denise W. Hutson via P.O.A.	10/02/2010	
for Steven F. Leer	<u>10/02/2019</u>	
** Signature of Reporting Person	Date	

Line) Х

Price

Person

5. Amount of

Owned Following

Reported Transaction(s)

(Instr. 3 and 4)

Securities Beneficially

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.