SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB Number:	3235-0287								
	Estimated average burden									
	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Scanlon Jennifer F.						2. Issuer Name and Ticker or Trading Symbol NORFOLK SOUTHERN CORP [NSC]								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 650 W PEACHTREE ST NW						3. Date of Earliest Transaction (Month/Day/Year) 11/19/2021								1	Officer below)	(give title		Other (s below)	specify
(Street) ATLANTA GA 30308 (City) (State) (Zip)					4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			Date	nsaction th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.						5. Amour Securitie Beneficia Owned F Reported	es For ially (D) Following (I) (I		n: Direct	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D) P		Price	Transact	saction(s) r. 3 and 4)			(Instr. 4)
Common Stock												5	525		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Date, T	Code (Insti		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	or Nu of	nount mber ares					
Restricted Stock	(1)	11/19/2021			A ⁽¹⁾		14.522		(1)		(1)	Commor Stock	14	.522	\$274.335 ⁽¹⁾	3,669.48	357	D	

Explanation of Responses:

1. Reports the number of restricted stock units credited to the reporting person's account in the Norfolk Southern Corporation Long-Term Incentive Plan in the form of dividend equivalent payments on restricted stock units held under the plan, calculated on the basis of the market value of the corporation's common stock on the dividend payment date. These units ultimately will be satisfied in common stock.

Denise W. Hutson via P.O.A.	11/02/0001
for Jennifer F. Scanlon	<u>11/23/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.